

Co-operative Federation of Victoria Ltd

Minutes of the 18th Annual General Meeting

18 December 2000, Co-operative Purchasing Services Ltd, Suite 2, Level 2, 420 Burwood Highway, Wantirna South (opp Knox City)

Present

Co-operative Energy Ltd (David Griffiths), North East Telecommunications Co-operative Ltd (Peter Jamieson), The Western Victoria Dairy Research & Development Farm Co-op Ltd (Niel Black) and YCW Co-operative Society Ltd (John Luckman).

Others

Graeme Charles (Executive Officer) and Chris Greenwood

The Chairman (David Griffiths) advised that there was a quorum with nine proxies from:

- Ballarat Community Development Co-operative Ltd
- Emerald & District Co-operative Society Ltd
- Green Valley Co-operative Ltd
- Mt Murrindal Co-operative Ltd
- Murray Goulburn Co-operative Co Ltd
- Ruach Community Co-operative Ltd
- St. Albans Community Centre Co-operative Ltd
- San Remo Fishermen's Co-operative Ltd
- Southern Energy Co-operative Ltd

The Chairman reported that the proxies were to be exercised at his discretion:

Apologies

Co-operative Purchasing Services Ltd (Val Ogier)
Emerald and District Co-operative Society (Malcolm Boyce)
Avoca and District Co-operative Society (Tony O'Shea)
Ballarat Community Development Co-operative Ltd (Ron Stone)
Urban Camp Melbourne Co-op Ltd (Patrick Sullivan)

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The Western Victoria Dairy Research & Development Farm Co-op Ltd moved and YCW Co-operative Society Ltd seconded the motion.

Resolved to confirm the minutes of the 17th Annual General Meeting held on 10 February 2000.

Financial Reports

North East Telecommunications Co-operative moved and The Western Victoria Dairy Research & Development Farm Co-op moved the motion.

Resolved to receive from the board or any officers of the Federation, reports upon the transactions of the Federation during the 1999/2000 financial year, including the Balance Sheet, Profit and Loss Account and state of affairs

Directors

The meeting discussed the board's recommendation that Chris Greenwood be appointed an independent director.

In accordance with Division 4 – Declaration of interests of the Co-operatives Act 1996 Chris Greenwood declared an interest in the contract that the Federation had with Words in Time for the supply of copies of National Co-op Update to members and the production of the Victorian Co-operative News.

Y.C.W. Co-operative Society Ltd moved and North East Telecommunications Co-operative Ltd seconded the motion.

Resolved that Chris Greenwood be appointed an independent director.

The Chairman advised that there were four nominations for the board.

The Chairman declared that the following directors had been elected:

Ron Stone
Malcolm Boyce
T.O'Shea
P.Jamieson

Remuneration of Directors

The Western Victoria Dairy Research & Development Farm Co-op Ltd moved and YCW Co-operative Society Ltd seconded the motion.

Resolved that Directors do not receive any remuneration as Directors for the 1999/2000 financial year be adopted.

Member Subscription

The Western Victoria Dairy Research & Development Farm Co-op moved and the YCW Co-operative Society Ltd seconded the motion.

Resolved that the membership annual subscription levels for the financial years 2000/2001 and 2001/2002 remain at existing levels with the following exception.

The current minimum membership subscription of \$50 be set at \$1'00, effective year 2001/2002, with the provision that for its first year a co-operative on the minimum subscription level will be required to pay \$50.

Members who paid their 2000/2001 membership subscription prior to 31 August 2000 be entitled to a 10% discount on their subscription.

As there was no other business, the Chairman closed the meeting.